**MINUTES OF A REGULAR MEETING**

ECONOMIC DEVELOPMENT AUTHORITY

OF THE CITY OF ROANOKE, VIRGINIA

June 19, 2019

Directors present: Directors absent:

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| Duke Baldridge |  |
| Vickie Bibee |  |
| Linda Davis Frith |  |
| Braxton G. Naff |  |
| Bill Poe |  |
| Matthew Fink  Xavier Duckett |  |
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The meeting was held after notice given pursuant to the Bylaws at 8:00 a.m. in the Economic Development Conference Room at 117 Church Avenue, S.W., Roanoke, Virginia 24011.

Also present at the meeting were: Robert Ledger, Acting City of Roanoke Economic Development Director; Sean Adkins, Economic Development Specialist for the City of Roanoke; Curtis Thompson, representing Business SEED and Total Action for Progress; Beth Doughty, Executive Director, the Roanoke Regional Partnership; Lucas Thornton, Managing Member, and Greg Danahy, representing Hist:Re Partners, LLC; and Harwell M. Darby, Jr., Counsel to the Authority.

Ms. Frith called the meeting to order at 8:00 a.m. and declared that a quorum was present.

On motion by Mr. Naff and seconded by Ms. Bibee, the Authority unanimously approved the minutes of the May 15, 2019 regular meeting. On motion by Mr. Fink, seconded by Mr. Poe, the Authority unanimously approved the minutes of and May 29, 2019 special meeting.

Mr. Thompson reviewed Total Action for Progress’s work with Business SEED, a Community Development Financial Institution, including efforts to provide large, medium, group and micro-loans for businesses in the region.

Beth Doughty briefed the Board on her perception that a small pool loan program is needed in the City and would be appropriate.

Lucas Thornton, Managing Member of HIST:Re Partners, LLC, gave an unscheduled presentation of a potential concept plan for a proposed mixed use development on the Campbell Court site between Campbell and Salem Avenues, First and Jefferson Streets. On motion by Mr. Poe, seconded by Ms. Bibee, the Authority unanimously adopted a resolution (certified copy attached as Attachment 1) approving three performance agreements for the project.

On motion by Mr. Baldridge, seconded by Mr. Naff, the Authority unanimously approved an amendment to its bylaws, a copy of which is attached as Attachment 2.

Ms. Frith reminded the Directors of the City Manager’s Business Breakfast June 27, 2019.

Mr. Fink presented the financial report and on motion by Mr. Naff and seconded by Ms. Bibee, the Authority unanimously received the financial report dated as of June 19, 2019, a copy of which is attached to and filed with these minutes as Attachment 3 (2 pages). Mr. Fink also presented a summary of the Façade Grant Program attached here as Exhibit 4.

There being no further business, Ms. Frith adjourned the meeting at 9:22 a.m.

Attachments (4):

1. Resolution Approving Three Performance Agreements for Campbell Court
2. Bylaw Amendment
3. Financial Report dated as of May 15, 2019 (2 pages)
4. Façade Grant Program Summary (1 page)