**MINUTES OF A REGULAR MEETING**

ECONOMIC DEVELOPMENT AUTHORITY

OF THE CITY OF ROANOKE, VIRGINIA

May 16, 2018

Directors present: Directors absent:

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| Duke Baldridge | Linda Davis Frith |
| Vickie Bibee |  |
| Matthew Fink |  |
| Braxton G. Naff |  |
| Bill Poe |  |
| A. Damon Williams |  |

Also present at the meeting were: Robert Ledger, Acting City of Roanoke Economic Development Director; Sean Adkins, Economic Development Specialist; and Harwell M. Darby, Jr., Counsel to the Authority.

Mr. Williams called the meeting to order at 8:00 a.m. and declared that a quorum was present.

On motion by Mr. Poe, and seconded by Ms. Bibee, the Authority unanimously approved the minutes of the April 18, 2018 meeting.

The Board was given a copy of the Façade Grant Program Summary, a copy of which is attached to and filed with these minutes as Attachment 1.

On motion by Ms. Bibee, and seconded by Mr. Baldridge, the Authority voted 6-0 to allow the façade grant request for property located at 1132 Salem Avenue to expire. On November 15, 2017, an extension to April 30, 2018 (six (6) months) was approved. The Authority agreed to allow the owner to reapply at a later date.

Mr. Naff presented the financial report and on motion by Mr. Poe and seconded by Mr. Fink, the Authority unanimously received the financial report dated as of May 16, 2018, a copy of which is attached to and filed with these minutes as Attachment 2 (3 pages).

The Board discussed a façade grant request from Black Dog Salvage (Mr. Baldridge not participating due to a business relationship.)

Mr. Adkins informed the Board of the payment of $10,000 for the first year of the Authority’s five (5) year commitment to the Virginia Western community College CCAP Program.

The Board discussed the Annual Business Appreciation Lunch to be held Friday, May 25, 2018.

There being no further business, Mr. Williams adjourned the meeting at 8:25 a.m.

Attachments (2):

1. Façade Grant Program Summary
2. Financial Report dated as of May 16, 2018 (3 pages)