

**MINUTES OF A REGULAR MEETING
ECONOMIC DEVELOPMENT AUTHORITY
OF THE CITY OF ROANOKE, VIRGINIA**

May 19, 2021

Directors present:

Duke Baldrige (28A Kirk Ave. by telephone)
Xavier Duckett (631 Campbell by telephone)
Braxton G. Naff (2131 Deyerle Rd. by video conf.)
William D. Poe (1525 West Dr. by video conf.)
Stephanie S. Wyatt-Jones (2625 Wycliffe Ave by video conf.)

Directors absent:

Vickie Holt Bibee
Matthew J. Fink

Also present at the meeting were: Rob Ledger, City of Roanoke Economic Development Director; Marc Nelson, Economic Development Manager for the City of Roanoke; Sean Adkins, Economic Development Specialist for the City of Roanoke; Mr. John Garland, Member, and Mr. Cecil G. Doyle, Member, 829 Salem Ave, LLC; and Harwell M. Darby, Jr. Counsel to the Authority.

Because of the present state of emergency due to the COVID-19 pandemic, the meeting was held by electronic communication means via GoTo Meeting web-hosted video and teleconferencing software.

Mr. Naff called the meeting to order at 8:00 a.m. and declared that a quorum was present.

On motion by Mr. Poe and seconded by Ms. Wyatt-Jones, the Authority unanimously approved the minutes of the April 21, 2021 regular meeting by the following roll call vote:

Duke Baldrige	Aye
Xavier Duckett	Aye
Braxton G. Naff	Aye
William D. Poe	Aye
Stephanie Wyatt-Jones	Aye

Mr. Cecil G. Doyle, representing 829 Salem Ave, LLC outlined a façade grant request for property located at 829 Salem Avenue, S.W. and on motion by Mr. Poe, and seconded by Mr. Baldrige, the Authority voted 5-0 by the following roll call vote:

Duke Baldrige	Aye
Xavier Duckett	Aye
Braxton G. Naff	Aye
William D. Poe	Aye
Stephanie Wyatt-Jones	Aye

to approve a Façade Grant in the amount of \$13,541.67, being the lesser of (1) one-third of the costs of improving the building, or (2) the maximum grant amount of \$25,000 with the construction to be completed on or before December 31, 2021, and the grant funded on or before March 30, 2022, with the requirement that the Economic Development Specialist review the documentation supporting each expenditure to ensure compliance with the Façade Grant guidelines and report back the final amount to the Board as soon as the project is completed, and if not, the applicant will have no further right to draw down the Façade Grant and the allocated funds will be returned to the Authority’s general funds.

On motion by Ms. Wyatt-Jones, seconded by Mr. Baldrige, the Authority voted 5-0 by the following roll call vote:

Duke Baldrige	Aye
Xavier Duckett	Aye
Braxton G. Naff	Aye
William D. Poe	Aye
Stephanie S. Wyatt-Jones	Aye

to approve a six (6) month façade grant extension request from Franklin Road LLC for property located at 117 Franklin Road (formerly “Junior Lunch Lofts” now Franklin Road Condos) to November 30, 2021.

On motion by Mr. Poe and seconded by Mr. Duckett, the Authority voted 5-0 by the following roll call vote:

Duke Baldrige	Aye
Xavier Duckett	Aye
Braxton G. Naff	Aye
William D. Poe	Aye
Stephanie S. Wyatt-Jones	Aye

authorized the Economic Development Specialist to administratively approve extensions to façade grants that meet the criteria established by the Economic Development Authority, provided, however, that such actions are reported to the Board of Directors at the next regular meeting.

Mr. Poe presented the financial report. On motion by Mr. Baldrige and seconded by Ms. Wyatt-Jones, the Authority unanimously received the financial report dated as of May 19, 2021, a copy of which is attached to and filed with these minutes as Attachment 1 (2 pages), by the following roll call vote:

Duke Baldrige	Aye
Xavier Duckett	Aye
Braxton G. Naff	Aye
William D. Poe	Aye

Stephanie Wyatt-Jones	Aye
-----------------------	-----

The Economic Development Specialist reported that the Midland Credit Performance Agreement had been granted an extension to June 1, 2022.

Mr. Ledger gave a hopeful report that Deschutes Brewery had a profitable year last year and has purchased a craft brewer known as “Boneyard,” raising hopes that the proposed brewery to be constructed by Deschutes in the Roanoke Centre for Industry and Technology may come to fruition in the next few years.

Mr. Adkins presented a summary of the Façade Grant Program, a copy of which is filed with these minutes as Attachment 2.

The next Authority meeting will be held virtually Wednesday, June 16, 2021 at 8:00 a.m.

The City Manager’s Business Breakfast for May has been canceled.

There being no further business, the meeting adjourned at 8:27 a.m.

Attachments (2):

- 1) Financial Report dated as of May 19, 2021 (2 pages)
- 2) Façade Grant Summary (1 page)